**Monday, February 26, 2018**

**08:00-09:00**
Registration and Welcome Coffee

**09:00-10:30**
What makes financial reporting research consequential? Katherine Schipper (Duke University and IAAER President)

**10:00-11:00**
The IASB’s better communication initiative and research opportunities Ann Tarca (IASB)

**11:00-11:30**
Coffee Break

**11:30-12:30**
The competitive advantage of financial reporting in the digital age chaired by Joachim Gassen (Humboldt University Berlin)

**12:30-13:00**
Insider Trading, Earnings Quality

**12:30-13:30**
Lunch Break

**13:30-14:40**
Looking back from 2030 – a review of accounting education during the past decade chaired by Sebastian Hoffmann (University of Edinburgh)

**14:40-15:10**
Remuneration

**14:30-15:00**
Banking

**15:00-15:30**
Break

**15:30-16:00**
Earnings Management and Regulation

**16:00-16:30**
Shareholder Activism

**16:30-17:00**
Coffee Break

**17:00-18:30**
Earnings Management

**18:00-19:00**
Welcome Reception & Flying Dinner

**Tuesday, February 27, 2018**

**08:00-09:00**
IAAER General Meeting

**09:00-10:30**
The competitive advantage of financial reporting in the digital age chaired by Joachim Gassen (Humboldt University Berlin)

**10:30-10:50**
Coffee Break

**10:50-12:20**
Disclosure Management, Accounting Standard Setting I, Management Accounting

**12:20-13:10**
Lunch Break

**13:10-14:10**
From strategy to performance – challenges in management control design chaired by Gerhard Speckbacher (Vienna University of Economics and Business)

**14:10-14:40**
Earnings Management, Accounting Standard Setting II

**14:40-14:50**
Break

**14:50-15:20**
Institutional and Environmental Challenges, New Media

**15:20-16:00**
Break

**16:00-16:30**
Investor Relations

**16:30-17:00**
Coffee Break

**17:00-18:30**
Shaping the future of corporate reporting Hilde Blomme (Accountancy Europe)

**18:00-19:00**
VHB WK General Meeting

**19:00**
Best Paper Award Announcement & Farewell
Monday, February 26, 2018

09:00–09:45  Registration and Welcome Coffee
Foyer 2

09:45–10:00  Welcome
Auditorium Maximum

10:00–11:00  Keynote Lecture
Auditorium Maximum
10:00  What makes financial reporting research consequential?
Katherine Schipper (Duke University and IAAER President)

11:20–12:50  IASB Session
Auditorium 4
11:20  The IASC’s better communication initiative and research opportunities
Ann Tarca (IASB)

11:20–12:50  Insider Trading
Forum
11:20  Are all insider sales created equal? New evidence from form 4 footnote disclosures
Amir Amel-Zadeh (University of Oxford), Jonathan Faasse (University of Cambridge), Juliane Wutzler (University of Mannheim)
11:50  Investor base and stock return anomalies
Stefan Anchev (Umeå University)
12:20  Invested in vested stock: abnormal returns on silently retained equity
Erik Johannesson (Columbia University), Seil Kim (CUNY Baruch)

11:20–12:50  Earnings Quality
Palace View
11:20  Conditional conservatism and management earnings forecasts
Facundo Mercado, Beatriz García Osma (University Carlos III of Madrid)
11:50  Earnings quality of private and public firms: business groups versus stand-alone firms
Massimiliano Bonacchi (University of Bolzano), Antonio Marra (Bocconi University), Paul Zarowin (NYU Stern Business School, University of Bolzano)
12:20  Investment dynamics and earnings-return properties: a structural approach
David Windisch (University of Graz), Matthias Breuer (University of Chicago)

13:40–15:10  Looking back from 2030 – a review of accounting education during the past decade
Tower View
Chair
Sebastian Hoffmann (University of Edinburgh, UK)

Panelists:
Elizabeth Gordon (Fox School of Business and Management, Temple University, USA)
Nicholas Mcguigan (Monash Business School, Monash University, Australia)
Paul Hurks (Director of Education, Koninklijke Nederlandse Beroepsorganisatie van Accountants (NBA), The Netherlands)

13:40–15:10  Banking
Auditorium 4
13:40  Does greater transparency discipline the loan loss provisioning of privately held banks?
Jannis Bischof (University of Mannheim), Daniel Foos (Deutsche Bundesbank), Jan Riepe (University of Tuebingen)
14:10  Comparability and predictive ability of loan loss provisions – the role of accounting regulation versus bank supervision
Zoltan Novotny-Farkas (Lancaster University Management School), Günther Gebhardt (Goethe University Frankfurt)
14:40  The maximization problem in credit unions and earnings management: evidence and real effects
Andres Mesa-Toro (Universidad de Navarra), Javier Gomez-Biscarri (Universitat Pompeu Fabra), German López-Espinosa (Universidad de Navarra)
13:40–14:40
**Remuneration**

**Forum**

13:40
SEC enforcement actions and peer firms' self-correction: evidence from CEO compensation design
Wenjiao Cao (Frankfurt School of Finance & Management)

14:10
Not all clawbacks are the same: consequences of strong versus weak clawback provisions
Michael Erkens, Ying Gan (ERASMUS School of Economics), Burcin Yurtoglu (WHU - Otto Beisheim School of Management)

14:40–15:00
**Earnings Management and Regulation**

**Auditorium 4**

15:20
Earnings properties with unlimited liability firms: European evidence
Nadine Georgiou (TU Dortmund University), Jochen Bigus (Free University of Berlin)

15:50
Security classification decisions and subsequent earnings management: evidence from China
Zhaoyang Gu (Chinese University of Hong Kong), Amy Sun (University of Houston), Yutao Wang (Central University of Finance and Economics), Jian Xue (Tsinghua University)

16:20
Differences in the likelihood and magnitude of impairments and unrealized losses: evidence from the real estate industry
Sanjay Bissessur (University of Amsterdam), Igor Goncharov (Lancaster University Management School), Sander van Triest (University of Amsterdam)

15:20–16:50
**Earnings Management and Regulation**

**Auditorium 4**

15:20
Earnings properties with unlimited liability firms: European evidence
Nadine Georgiou (TU Dortmund University), Jochen Bigus (Free University of Berlin)

15:50
Security classification decisions and subsequent earnings management: evidence from China
Zhaoyang Gu (Chinese University of Hong Kong), Amy Sun (University of Houston), Yutao Wang (Central University of Finance and Economics), Jian Xue (Tsinghua University)

16:20
Differences in the likelihood and magnitude of impairments and unrealized losses: evidence from the real estate industry
Sanjay Bissessur (University of Amsterdam), Igor Goncharov (Lancaster University Management School), Sander van Triest (University of Amsterdam)

15:20–16:50
**Regulation I**

**Forum**

15:20
The effects of non-audit services on auditor independence: an experimental investigation of supervisory board member's perceptions
Roger Meeuwnsen (Maastricht University), Reiner Quick (Technical University Darmstadt)

15:50
Do auditor ratification results matter to auditors? First evidence from a mandatory ratification setting
Matthias Frank Baumann, Nicole Ratzinger-Sakel (University of Hamburg)

16:20
The effects of mandatory audit firm rotation on Big 4 and Non-Big 4 audit firms' market shares and client importance
Christopher Bleibtreu (University of Konstanz)

15:20–16:50
**Shareholder Activism**

**Palace View**

15:20
Dissatisfied investors and hedge fund activism
Ellen Yazhou He (Warwick Business School)

15:50
Mandatory disclosure reform, monitoring, and executive compensation
Elizabeth Gordon (Temple University), Steve Balsam (Temple University), XI Li (London School of Economics and Political Science)

16:20
Earnings quality and shareholders’ satisfaction with the management and supervisory board – evidence from German annual general meetings
Sven Hörner (University of Würzburg)

17:10–19:10
**Regulation II**

**Auditorium 4**

17:10
Universal demand laws and the monitoring device role of accounting conservatism
Feng Chen (University of Toronto), Qingyuan Li (Wuhan University), Li Xu (Washington State University)

17:40
Protestant norms, social ethic, and monitoring
Nina Kühne, Christian Hofmann (Ludwig-Maximilian University of Munich Munich), Laurence van Lent (Frankfurt School of Finance and Management)

18:10
Employment protection and tax avoidance
Antonio De Vito (WHU - Otto Beisheim School of Management)

18:40
Disclosures on anti-corruption as part of CSR reporting: initial insights of the effects of the EU directive on non-financial reporting
Cristina Landis (University of Regensburg), Paola Paglietti (University of Cagliari)
17:10–19:10  Personal Characteristics, Influence of CEO
Forum
17:10  Corporate bankruptcy and directors’ reputation: an empirical analysis of the effects on public debt contracts
Mariya Ivanova (Stockholm School of Economics), Gabriel Pundrich (Bocconi University)
17:40  How does a new broom sweep cleaner? Sales and costs consequences of CEO turnover
Julia Nasev (University of Cologne), Dan Weiss (Coller School of Management, Tel Aviv University)
18:10  Managerial style in cost asymmetry and shareholder value
Laura Maria Gastone, Kerstin Lopatta (Carl von Ossietzky University of Oldenburg), Thomas Kaspereit (University of Luxembourg)
18:40  The influence of CEOs in shaping a firm’s sustainability reporting and its related effect on cost of equity capital
Kerstin Lopatta (Carl von Ossietzky University of Oldenburg), Thomas Kaspereit (University of Luxembourg), Sebastian A. Tideman (Carl von Ossietzky University of Oldenburg)

17:10–18:40  Communication
Palace View
17:10  Does considering key audit matters affect auditor judgment performance?
Jochen Theis (University of Duisburg-Essen), Nicole Ratzinger-Sakel (University of Hamburg)
17:40  “Stiff business headwinds and unchartered economic waters”: the use of euphemisms in earnings conference calls
Kate Suslava (Rutgers Business School)
18:10  The rhetoric of European enforcement decisions
Pia Meusburger (University of Innsbruck)

From 19:00  Welcome Reception & Flying Dinner
Foyer

Tuesday, February 27, 2018

08:00–09:00  IAAER General Meeting
Palace View

09:00–10:30  The competitive advantage of financial reporting in the digital age
Tower View
Chair  Joachim Gassen (Humboldt University Berlin, Germany)

Panelists:
Andreas Barckow (DRSC President, Germany)
Igor Goncharov (Lancaster University, UK)
Martin Schloemer (Bayer AG, Germany)
Ann Tarca (IASB board member, Australia)

09:00–10:30  Education and Career
Auditorium 4

09:00  Factors that influence the use of the internal audit function by executive management and audit committee
Marc Eulerich (University Duisburg-Essen)
09:30  German business students’ career aspirations in accounting, taxation & finance – the relation to personality traits
Thomas R. Loy, Marcus Bravidor, Christina Scharf, Jan Krüger (University of Bayreuth)
10:00  Does accounting education add value in auditing? Evidence from the UK
Jenny Chu (University of Cambridge), Peter Pope (London School of Economics and Political Sciences), Annita Florou (Queen Mary University of London)

09:00–10:30  Audit Firms
Forum

09:00  How audit committee chairs perceive and shape audit quality: evidence from the field
André Schmidt (Ruhr-University Bochum), Thorsten Sellhorn (Ludwig Maximilian University of Munich), Jürgen Ernstberger (TUM School of Management), Bernhard Pellenz (Ruhr-University Bochum)
09:30  The auditor’s reputation and its effect on audit quality and the auditor-client match
Sebastian Kronenberger (Leibniz University of Hanover), Elisabeth Plietzsch (University of Graz)
10:00  Costs and benefits of accounting services? Evidence from Europe
Marcus Bravidor (Heinrich Heine University Düsseldorf), Thomas R. Loy (University of Bayreuth)
10:50–12:20 Disclosure Management

Auditorium 4

10:50 Detecting carbon emission disclosure management
Thomas Kaspereit (University of Luxembourg), Kerstin Lopatta (Carl von Ossietzky University of Oldenburg)

11:20 Real effects of anticipating disclosure regulation: evidence from the European Union’s CSR directive
Peter Fiechter (University of Neuchatel), Joerg-Markus Hitz, Nico Lehmann (University of Goettingen)

11:50 Strategic news disclosure before index recompositions
Elisabeth Klaes, Jörg Werner, Christian R. Wilk (Frankfurt School of Finance & Management)

10:50–12:20 Accounting Standard Setting I

Forum

10:50 For better or for worse? The economic consequences of frequent accounting standard changes
Melanie Demirtas (Frankfurt School of Finance & Management)

11:20 Conceptual frameworks and living laws of accounting – an analysis of constituents views on stewardship and reliability in the IASB/FASB’s framework revision 2004-2010
Christoph Pelger (University of Innsbruck), Carsten Erb (Heinrich-Heine University Düsseldorf)

11:50 Stability and regime change: the evolution of accounting standards
Hui Chen, Li Yang (University of Zurich)

10:50–12:20 Management Accounting

Palace View

10:50 Over-reliance on cost information in managerial decision making – an experimental investigation
Michael Burkert, Matthias Klein (University of Fribourg), Karl Schuhmacher (Emory University)

11:20 Determinants of the ratchet effect: evidence from retail banking
Christian Brück, Thorsten Knauer, Nicole Nikiforow, Anja Schwering (Ruhr-Universität Bochum)

11:50 Expectation accuracy, sticky costs and slippery prices
Kira Hoffmann, Matthias Mahlendorf, Kim Pettersson (Copenhagen Business School)

13:10–14:40 From strategy to performance – challenges in management control design

Tower View

Chair

Gerhard Speckbacher (Vienna University of Economics and Business)

Panelists:
Josep Bisbe (ESADE Business School, Barcelona, Spain)
Wim Van der Stede (London School of Economics and Political Science, UK)
Barbara Weißenberger (Heinrich-Heine-Universität Düsseldorf, Germany)

13:10–14:40 Earnings Management

Auditorium 4

13:10 (Why) do central banks care about their profits?
Igor Goncharov, Vasso Ioannidou (Lancaster University), Martin Schmalz (University of Michigan)

13:40 Conditional conservatism of private and public firms under IFRS: evidence from Australia
Arthur Stenzel (University of St. Gallen), Richard D. Morris (University of New South Wales)

14:10 The effect of financial incentives and career concerns on reporting bias
Ulrich Schäfer, Miro Feller (University of Zurich)

13:10–14:40 Accounting Standard Setting II

Forum

13:10 Economic consequences of IFRS adoption: the role of changes in disclosure quality
Gianfranco Siciliano (Bocconi University), Bin Li (University of Texas at Dallas), Mohan Venkatachalam (Duke University)

13:40 "Be prudent in using the term prudence” – a historical perspective on the conceptual transformation of prudence in financial reporting standard setting
Selina Orthaus (University of Cologne), Christoph Pelger (University of Innsbruck), Christoph Kuhner, Ruth Hellmeier (University of Cologne)

14:10 Revenue recognition: a brave new world
Elizabeth Gordon (Temple University), Hsiao-Tang Hsu (University of Louisiana at Layfayette), Elaine Henry (Stephens Institute of Technology)
<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
<th>Location</th>
<th>Details</th>
</tr>
</thead>
</table>
| 14:50–16:20  | **Institutional and Environmental Challenges** | Auditorium 4      | The scientific landscape of internal audit research – a bibliometric analysis  
**Joel Behrend, Marc Eulerich (University of Duisburg-Essen)**  
15:20  
When accounting breaks down  
**Sebastian Hoffmann, Stephen Walker (University of Edinburgh)**  
15:50  
Conflicting institutional logics in the field of financial reporting enforcement: insights from an emerging economy  
**Nadia Albu, Catalin Albu (Bucharest University of Economic Studies), Sebastian Hoffmann (University of Edinburgh)** |
| 14:50–16:20  | **New Media**                                | Forum             | Non-financial disclosure and corporate reputation: evidence from firms Facebook communication  
**Janine Maniora, Christiane Pott (TU Dortmund)**  
15:20  
Public interest in firm disclosures  
**Vedran Capkun, Luc Paugam, Han Wu (HEC Paris)**  
15:50  
Twitter: an emerging media for corporate disclosure  
**Marian Hany Roshdy, Ehab Abou-Elkheir, Ahmed Elragal (German University in Cairo)** |
| 14:50–16:20  | **Investor Relations**                       | Palace View       | Language commonality and sell-side information production  
**Ruishen Zhang (Frankfurt School of Finance and Management)**  
15:20  
Where do investor relations matter the most? Evidence from Germany and the U.K.  
**Peter Limbach (University of Cologne), Francois Brochet (Boston University), Dmitry Bzhutov, André Betzer, Markus Doumet (University of Wuppertal)**  
15:50  
Exporting corporate governance: Do foreign and local proxy advisors differ?  
**Mario Scharfbillig, Vanda Heinen, Christopher Koch (Johannes Gutenberg University Mainz)** |
| 16:40–17:30  | **Keynote Speech**                           | Auditorium Maximum| Shaping the future of corporate reporting  
Hilde Blomme (Accountancy Europe)  
**Best Paper Award Announcement & Farewell** |
| 17:30–18:30  | **VHB WK - General Meeting**                | Auditorium Maximum| **VHB WK - General Meeting** |