Discipline: Management

1. Language
   English

2. Title
   Foundational Theories of Strategic Management Research

3. Lecturer
   Prof. Michael J. Leiblein, Ohio State University
   Prof. Jeffrey J. Reuer, University of Colorado

4. Date and Location
   17. - 20. June 2024
   Frankfurt School of Finance & Management.

5. Course Description
   This course is a doctoral level seminar on the major theoretical approaches in the field of strategic management.

5.1 Abstract and Learning Objectives
   The main objective of the course is to familiarize doctoral students with the basic assumptions, concepts and theories underlying the strategic management field. In essence, we want to help doctoral students to become independent scholars who are knowledgeable on the major theories in the field of strategy. Workshops will also be provided on developing your research ideas and navigating the review process at scholarly journals. You will also be provided feedback on your dissertation research by faculty members and other participants.

5.2 Content
   We typically start with reading the seminal work on the topic, followed by examining several recent empirical applications of the theory. The course is comprehensive, encompassing the following domains: Overview of the field of Strategic Management, Industrial Organization Approaches to Strategy, Resource-based View Approaches to Strategy, Transaction Cost Economics, Real Options and Sequential Decision Making, Agency Perspectives on Corporate Scope and Governance, Information Economics, and Performance Implications of Strategic Choices.
The faculty expect that students will have read each of the papers prior to the course. In each of the primary sessions, the faculty will ask students to review the paper and share their insights regarding the assumptions underlying the paper, the insights provided by the paper, and why they believe the paper has been influential (e.g., why was it well-received at the time of publication? Why is it important today?). The faculty will conclude by summarizing the body of papers reviewed in the session and discussing possible contemporary extensions of the theory.

5.3 Schedule (including start and end time)

Day 1 (17. June 24), 10-17:
(1) Overview and Origins of the field of Strategic Management: What is Strategy? What is performance?
(2) Lunch
(3) Performance Implications of Strategic Choices
(4) PhD thesis presentation and discussion (part 1)

Day 2 (18. June 24), 09-17:
(1) Industrial organization approaches to Strategy
(2) Lunch
(3) Transaction Cost Economics
(4) PhD thesis presentation and discussion (part 2)

Day 3 (19. June 24), 09-17:
(1) RBV Approaches to Strategy
(2) Lunch
(3) Information Economics
(4) Talk on Developing and Publishing Your Research (1h)

Day 4 (20. June 24), 09-17:
(1) Real options and Sequential Decision Making
(2) Lunch
(3) Agency Perspectives on Corporate Scope and Governance (JJR)
(4) Talk on the Publication Process (1h)
5.4 Course format

The course will be driven mainly by interactive presentations on different topics that are complemented by inputs from the instructors. Students will have to prepare for this course through reading a set of core articles and through completing individual reading assignments. We expect active participation from all students. The focus of our discussions will be on highlighting the contributions made by different authors and theoretical approaches. Every day will end with a summary of core insights and how they may relate to the dissertation projects of the students participating.

6. Preparation and Literature

6.1 Prerequisites

Master in B.A., Economics, Psychology or Sociology

6.2 Essential Reading Material

**Overview and Origins of the field of Strategic Management: What is Strategy? What is performance? Led by Michael Leiblein**


**Performance Implications of Strategic Choices. Led by Jeffrey Reuer**


**Industrial Organization Approaches to Strategy. Led by Michael Leiblein**


**Transaction Cost Economics. Led by Jeffrey Reuer**


**RBV Approaches to Strategy. Led by Michael Leiblein**


**Information Economics. Led by Jeffrey Reuer**


**Real Options and Sequential Decision Making. Led by Michael Leiblein**


**Agency Perspectives on Corporate Scope and Governance. Led by Jeffrey Reuer**


6.3 Additional Reading Material

**Overview and Origins of the field of Strategic Management: What is Strategy? What is performance?**


**Performance Implications of Strategic Choices.**


**Industrial Organization Approaches to Strategy.**


**Transaction Cost Economics.**


**RBV Approaches to Strategy.**


http://jom.sagepub.com/content/37/4/909.abstract


**Information Economics.**


**Real Options and Sequential Decision Making.**


Agency Perspectives on Corporate Scope and Governance.


6.4 To prepare
Poster, reading summaries and presentations.

7. Administration

7.1 Max. number of participants
The number of participants is limited to 20

7.2 Assignments
Students will have to:
(1) Prepare a 10-minute powerpoint presentation of their PhD thesis (current state) and upload to a shared drive. The presentation should include the topic, research question, theoretical approach, hypotheses (if applicable), method and sample description, key findings, contributions.
(2) Read core readings, prepare individual, one- to two-page reading summaries for one of the readings in each session; and be prepared to upload these summaries to a shared drive so that all participants can benefit from your summary.
(3) In addition, those assigned a reading summary will be asked to prepare a 10-minute presentation of their individual reading assignment.

7.3 Exam
- 1 Presentation
- 2 Paper summaries
- 2 Presentations of Ph.D. thesis and assigned readings

7.4 Credits
The course corresponds to a scope of 6 LP/ECTS.
8. Working Hours

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<thead>
<tr>
<th>Working Hours</th>
<th>Stunden</th>
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<tbody>
<tr>
<td>- reading of 32 papers (each 3.5h)</td>
<td>112</td>
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<tr>
<td>- 2 reading summaries (1-2 pages)</td>
<td>12</td>
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<tr>
<td>- 2 reading presentations</td>
<td>12</td>
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<tr>
<td>- 1 Ph.D. thesis presentation</td>
<td>12</td>
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<tr>
<td>- class participation</td>
<td>32</td>
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<tr>
<td><strong>SUMME</strong></td>
<td><strong>180 h</strong></td>
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